

Financial Statement of Activities

Statement of Activities (Profit or Loss)	
Total Income: including Sales Tax (columns 8 & 9 ONLY)	A.
Expenses	
Sales Tax Calculation: Sales Income x Local and State Sales Tax = Total Sales Tax	B. +
Materials and Supplies (column 10)	C. +
Wages, Salaries, and Commissions (column 11)	D. +
Other Expenses (column 12)	E. +
Total Expenses (add lines B-E)	F. =
Net Profit/Net Loss Calculation: Total Income - Total Expenses = Net Profit/Net Loss	G. =
Company Bonuses (see explanation below)	H. -
Net Profit after Company Bonuses	I. =

Statement of Financial Position (Balance Sheet)	
Assets: Cash Balance (column 3)	J.
Liabilities and Capital	
Sales Tax (line B)	K. +
Accounts Payable (column 6)	L. +
Capital Stock (column 7)	M. +
Other Income (column 9)	N. +
Company Bonuses (line H)	O. +
Net Profit (line I)	P. +
Total (must equal Assets on line J) (add lines K-P)	Q. =

Book Value of Stock (upon company Liquidation)	
Net Profit (line I)	R.
Capital Stock (column 7 or line M above)	S. +
Total	T. =
Number of Shares of Stock sold	U. /
Book Value	V. =

Directions for awarding company bonuses: If your company made a net profit, it may award company bonuses before the Book Value is calculated.

When calculating the Book Value of stock, if your company can award company bonuses, **the minimum payment to stockholders in the form of a dividend is \$2.02 total Book Value** (\$2 for the initial price of stock and \$.02 as a stock dividend).